First LPO Europe

SUCCESS STORIES

REGULATORY COMPLIANCE AND DUE DILIGENCE FOR A LARGE-SCALE CROSS-BORDER BANK ACQUISITION

When a leading Central and Eastern European-based bank needed support in regulatory compliance management, and in preparing and handling summaries of 30+ key provisions from sophisticated loan agreements, other banking agreements and corporate documentation, for due diligence purposes in the course of bidding for acquiring a large Bulgarian bank, we were involved in assisting the client on complex regulatory compliance, banking and finance requirements. We were involved in providing a complete coverage for the client, successfully meeting tough deadlines, providing a comprehensive due diligence report and summaries that streamlined the client's bidding process.

BUSINESS CASE

- Client's executive management needed quick turnaround on summaries of more than 30 key provisions from sophisticated loan agreements, other banking agreements, corporate documentation, and due diligence report for due diligence purposes.
- The client's need for preparing a competitive bid required meeting extremely tough deadlines while keeping first-class quality of the service provided.
- The client's internal legal department did not have the capacity, time, resources and required qualification in this cross-border M&A to handle summaries and due diligence report.



SOLUTION

- We were part of a team of approximately ten excellently trained attorneys, having both local and international legal qualifications and experience, to promptly service urgent agreement summarization requests, and deal with the regulatory compliance and banking complexity of the sophisticated due diligence with first-class quality and speed.
- To add up to the above, we were also involved in advising the client on antitrust, merger control and other competition and regulatory matters.

BENEFITS FOR THE CLIENT

- The client gets access to top-class quality attorney-level resources having sound business acumen, keen to effectively solve not create problems.
- The ability to scale the team is crucial for promptly presenting a comprehensive due diligence report and summaries of all requested agreements.
- The client gets high perception of value for money in managing high volume tasks including contract review, due diligence, data analysis and regulatory compliance.

CONTACT US

For more information you may contact us at lawyers@firstlpo.eu